

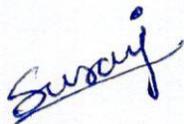


ANNEXURE III - SITE VISIT REPORT

Name of the Company	NARMADESH BRASS INDUSTRIES LIMITED
Registered Office	Plot No. 5, 8 & 9, SN 433, Shree Ganesh Industrial hub, Changa, Jamnagar, Gujarat, India, 361012
Corporate Office	NA
Operational/Plant Location	Plot No. 5, 8 & 9, SN 433, Shree Ganesh Industrial hub, Changa, Jamnagar, Gujarat, India, 361012
Warehouse	Plot No. 3 & 4 SN 433, Shree Ganesh Industrial hub, Changa, Jamnagar, Gujarat, India, 361012
Total Plot area	1. Plot No. 5, 8 & 9, SN 433, Shree Ganesh Industrial hub (6,293.03 sq. mtr) 2. Plot No. 3 & 4, Survey No.433, Shree Ganesh Industrial hub(6,006.31 sq. mtr)
Persons Visited	Suraj Korgaonkar (Analyst)
Date of Visit	June 24, 2025
Company has painted or affixed its name, and the address of its registered office, outside of office	Yes
Persons met from the Issuer Company side	Mr. Hitesh Dudhagara (Managing Director) and Ronak Dudhagara (Director)
Ownership of Office and Factory Buildings	Both the premises i.e Manufacturing Unit and Warehouse is on lease.
Proof of Electricity and Water Supply at Manufacturing facility	Electricity is sourced from Paschim Gujarat Vij Company and Water requirement is met through local vendors. (Document attached)
Insurance Papers (For office premises, factory, are insured.)	Company has insurance policies from ICICI Lombard General Insurance Company Limited. (Insurance Policy is attached herewith)
Whether Office/Factory was working on the day of the Visit	Yes.
Whether Process/Flow Chart of Operations were explained by the management	Yes, they explained all day-to-day Operations of the Company and also explained that how company operates starting from ordering and receipt of raw materials till the final delivery of products, including intermediate products.
Pictures taken	Yes (Available in soft copy)
Whether Product/Services were understood at length	Yes
Pollution Control Board Approval	Authority – Gujarat Pollution Control Board Registration number – GPCB/CCA-JMN-1673/ID-74288/551033 Issue date – January 10, 2020 Expiry date – October 23, 2026
Factory License details	Authority – Director Industrial Safety and Health Jamnagar Registration number – 55765/24209/2021 Issue date – April 01, 2021 Expiry date – December 31, 2028
Key Strength of the Company	1) Experienced Management team 2) Diversified Product mix with strong focus on value added products 3) Well Established Manufacturing Set up 4) Long Standing Relations with Customers

Strategies Envisaged by the Company	<p>1) Install additional machines for precision components manufacturing, which will enable to capture more markets</p> <p>2) Reduce debts from Bank and thereby decrease financial cost and contribute directly in Profits of Company</p> <p>3) Expand their geographical presence and increase revenue from multiple states and also focus on export sales.</p> <p>4) To enhance the liquidity, operational efficiency and to enable the company to meet increased demand without financial constraints, they will strengthen the working capital base of the Company.</p>
Important Discussions	<p>We had a detailed discussion with respect to the following:</p> <p>1) Product Portfolio of the Company;</p> <p>2) Working Capital Fund Management and cycle</p> <p>3) Company explained about the business process as well as manufacturing process;</p> <p>4) Company face competition from various local domestic players.</p> <p>5) The revenue and PAT Margins are affected by the fluctuations in price of raw material , mainly brass.</p> <p>6) Discussion regarding the requirement of funds and proper utilisation.</p>
Discussion about the appointment of Directors of the Company and other Corporate Governance Clauses	<p>We had an in-depth discussion regarding Board of Directors of the Company. Currently, there are 5 Directors on the Board. Furthermore, the company has constituted various committees as per Corporate Governance Clause.</p>

I hereby confirm that the findings and observations from the above-mentioned site visit have been shared with the senior officials of Aryaman Financial Services Limited for better understanding of the issuer Company & drafting of the offer document.



Suraj Korgaonkar
(Analyst)
Date: June 24, 2025

		Paschim Gujarat Vij Company Ltd.						 SCAN to PAY	
		Reg. Off: Paschim Gujarat Vij Seva Sadan Off. Nana Mava Main Road, Laxminagar, Rajkot ? 360004 CIN: U40102GJ2003SGC042908 GSTIN:24AADCP1453C IZZ PAN NO: AADCP1453C Website: http://www.pgvcl.com							
HT BILL FOR THE MONTH OF -FEB-2025				By RPAD/Hand Delivery No.					
M/S NARMADA BRASS INDUSTRIES				OFFICE OF EXEC. ENGINEER					
PLOT NO.5, L.S.NO. 433, LALPUR HIGH WAY, AT. CHANGA Ta. & Dist.				PGVCL Division Office					
JAMNAGAR				Date: 19-02-2025					
AT-CHANGA									
Division Office Email id:				Phone No:		Cons. GSTIN: 24AAQFN8766Q1Z3			
Consumer No:	Tarrif	Contract Demand	85% Contract Demand	Actual Max. Demand	Billing Demand	Excess Cont. DMD	SD Cash	Bank Guarantee	
29504	HTP-1	600	510	452	510		1201175	0.00	
Supp Voltage	KWH	KVAH	KVARH	Avg PF	MF	Actual Max DMD during day		PP Indicator	
11	122174	127650	38890	.957	8				
Meter No:	Make	CTPT Make	CTPT Srno	CT Ratio	PT Ratio	Meter Constant	MC/MF/CD/TF	Meter Status	
GHB01481	SECURE		8					Normal	
	KWH	KVAH	KVARH	AMD	PEAK HR	NIGHT HR	AMD DAY	AMD NIGHT	
Current R	360216.5	385650.5	91039		121578.5	155307			
Previous R	344815.5	369565	86048.5		116089.5	148865			
Difference	15401	16085.5	4990.5		5489	6442			
Diff*MF	123208	128684	39924		43912	51536			
Old Met Cons.									
Enhanced Unit									
CONSUMPTION DETAILS									
A.Total Units	B.Night Units	C.TOU	D.1/3 Of Units in A		E.Night Concession Units		F.Connection Date	G.Consumer Type	
122174	51536	43912	40725		51536		28-11-2019		
H.Recoverable SD		I.Seasonal Status	J.ED Exemption Upto			K.Details of Adjustments			CHQ DISHONOUR DT
			27-11-2024						
CALCULATION OF CHARGES									
Demand Charges	DMD in KVA	Rate per KVA	Amount Rs						
1st 500 KVA	500	150	75000	Electricity Duty	KWH	Consumption Charges	ED Rate	Amount	Exempted Amount
2nd 500 KVA	10	260	2600		122174	925586.34	.15	138837.95	0
Next	0	0	0						
Excess DMD									
Tot Demand	510		77600	SET OFF DETAILS					
	KWH	Rate	Amount	Total->	Wind Energy	CPP	Open Access		
Energy Charges	122174	4.2	513130.80	Units	0	0	0		
Night Rebate	51536	0	0	Amount					
				Adj (Credit)	0	0	0		
Fuel charge	122174	2.45	299326.30	Adj (Debit)	0		0		
PF Rebate	513130.8	-0.35%	-1795.96						
EHV Rebate	513130.80	0.00	0.00						
TOU	43912	0.85	37325.20	AMG Charges					
GT Charges	122174	1.50	0.00	CGST:			SGST:		
Tot Consumption Charge			925586.34						
SUMMARY OF CHARGES									
Demand Charge	Energy Charge	Fuel Surcharge	PF Adj/Rebate	Night Rebate	EHV Rebate	Time Of Use Charges	GT Charges	Tot Consumption Charge	
77600.00	513130.80	299326.30	-1795.96	0.00	0.00	37325.20	0.00	925586.34	
Electricity Duty	Meter Charges	Cross Subsidy	Wheeling Charges		Parallel Operation Charges		Current Month's Bill	Outstanding Arrears	
138837.95	0.00						1064424.29	0.00	
Delayed Payment Charges	Adv.Payment / Adjust.	Net Payable	TCS	Total Payable	PREV.BILL TCS Cr	Reading Date	Bill Date	Due Date	Freeze Amount
0.00	32730.43	1097154.72	1098.00	1098252.72	0.00	16-02-2025	19-02-2025	01-03-2025	0.00
Amount in Words: Ten Lakhs Ninety Eight Thousand Two Hundred And Fifty Two And Seventy Two Paise Only									
Msg:TCS has been charged on the current bill as per provision of IT ACT MC-Meter Change MF-Multiplication Factor CD-Contract Demand TF-Tariff Change							EXECUTIVE ENGINEER JAMNAGAR CITY2		
This is a system generated bill. Hence no signature required.									

Ref. No: W397818361

Date: Feb 13, 2025

NARMADESH BRASS INDUSTRIES LIMITED
SN 433 PLOT NO 3 4 5 8 9 JAMNAGAR LALPUR ROAD
CHANGA JAMNAGAR GUJARAT
JAMNAGAR
GUJARAT
361012

Risk Assumption Letter

Dear Sir/Madam,

Thank you for choosing ICICI Lombard as your preferred General Insurance service provider. We understand that you have different choices available, and appreciate the fact that you have placed your trust in us.

Please find attached herewith Policy No. 1021/380694090/00/000 which has been issued based on the details furnished to us on Feb 13, 2025.

Please go through the details as furnished in the format and also as provided in the policy document to ensure that they are in order. If you feel that there are any discrepancies/variations, please write to us immediately for the necessary changes/rectification. In the absence of any communication from you in this regard within a period of 15 days of receipt of this letter, we would understand that you have accepted the contents and the coverage to be in accordance with your proposal.

Thank you once again and look forward to a lasting relationship.

Yours sincerely

Gaurav Anora

ICICI Lombard General Insurance Company Ltd

SYSES00172313341

ICICI LOMBARD MSME SURAKSHA KAVACH (COMPLETE FIRE INSURANCE)

SCHEDULE

Insured Details

Policy Number	1021/380694090/00/000
Issued At	MUMBAI
Name of the Insured	NARMADESH BRASS INDUSTRIES LIMITED
Mailing Address of the Insured	SN 433 PLOT NO 3 4 5 8 9 JAMNAGAR LALPUR ROAD CHANGA JAMNAGAR GUJARAT, JAMNAGAR, GUJARAT - 361012

Are you or any of the proposed applicants/beneficial owner a PEP* or Family member/ Close relatives/Associates of PEPs*?	No
--	----

Intermediary Details

Agency/Broker Code	200795404301
Agency/Broker Name	HIRAL NISHITH MALANI
Agent's/Broker's Mobile No.	8866448739
Agent's/Broker's Email ID	MALANINISHITH4597@GMAIL.COM

Policy Details

Period of Insurance	From : 00:00 Hours of 26/02/2025 To : 23:59 Hours of 25/02/2026
Hypothecation Details	As per annexure I
Details of Property Insured	As per Annexure II

Details of Sum Insured

Interest covered:	Sum Insured
Basic Cover (₹):	348000000

Premium computation

Premium excluding Terrorism (₹)	: 354960
Net Premium (₹)	: 354960
SGST	: 31946.4
CGST	: 31946.4
Total Amount	: 418853

Clauses / Conditions / Warranties

Subject to Clause(s) / Endorsement(s) as attached herewith

- 1 Earthquake (Fire and Shock)
- 2 Reinstatement Value Policies
- 3 Designation of Property Clause
- 4 Agreed Bank Clause
- 5 Local Authorities Clause

Subject to Conditions as mentioned below:

- 1 No cover for storage or manufacturing of any kind of single use plastics or like, under the scope of this policy.
- 2 The Policy shall be void-able in the event of mis-representation, mis-description or non - disclosure of any material particular
- 3 Excess: For location having Sum Insured up to Rs. 5 Crore: Rs 5,000/- for each and every claim and For location having Sum Insured above Rs. 5 Crore: 5% of claim amount subject to minimum of Rs. 10,000 for each and every claim.
- 4 Warranted that the claims experience is nil for last 3 years
- 5 The terms of Sum Insured/ Risk location/ Occupancy and general terms and conditions of the policy shall prevail in case there is discrepancy in details mentioned in "Asset description".....RefNo : 1Contents : SOLAR 15000000 CONSUMABLES ,CHEMICAL 20000000Stock : STOCK 180000000 GOODS HELD TRUST 20000000

Subject to Warranties as mentioned below

- 1 Warranted adequate fire safety measures are installed in the premises and are operational during the policy period.
- 2 Warranted that Kutchha Construction&Basement are not covered under the policy
- 3 Warranted that No Painting Activities are carried out in the premises as declared
- 4 Warranted that incurred claims ratio for the preceding 36 months including the expiring policy period is nil.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

UIN : IRDAN115RPPR0010V01202425

ICICI LOMBARD MSME SURAKSHA KAVACH
(COMPLETE FIRE INSURANCE)

Mailing Address:

601 & 602, 6th Floor, Interface 16
New Linking Road, Malad (West)
Mumbai - 400 064

Registered Office Address

ICICI Lombard House,414, Veer Savarkar
Marg,Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai 400 025

Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com



Please scan QR Code or click https://www.icicilombard.com/docs/default-source/default-document-library/pw_msme.pdf for Policy Wordings.

GSTIN No.	: 27AAACI7904G1ZN
Place of Business	: 414, ICICI Lombard House Veer Sawarkar Marg Mumbai-Prabhadevi Maharashtra 400025
Category	: General Insurance Business Services 9971.

The stamp duty of ₹ 0.5 paid in cash or by demand draft or by pay order, vide Receipt / Challan No. CSD10520244764 dated Oct 04, 2024.

Subject otherwise to terms and conditions of **ICICI LOMBARD MSME SURAKSHA KAVACH (COMPLETE FIRE INSURANCE)** Policy.

Signed for and on behalf of the ICICI Lombard General Insurance Company Limited, at Mumbai on Feb 13, 2025.

Gaurav Anora

ICICI Lombard General Insurance Company Ltd.



Click [here](#) or scan the QR code to view the Customer Information Sheet (CIS). It provides an overview of the policy features, service and claim processes, as well as other important terms.

Annexure – I
HYPOTHECATION DETAILS

Attached to and forming a part of Policy No. : 1021/380694090/00/000

Sr. No.	Name of the Bank	Type of charge
1	HDFC BANK LTD	Hypothecation

Annexure – II
DETAILS OF PROPERTY INSURED

Attached to and forming a part of Policy No. : 1021/380694090/00/000

 Location of Risk 1 : SN 433 PLOT NO 3 4 5 8 9 JAMNAGAR LALPUR ROAD CHANGA JAMNAGAR
 GUJARAT-----361012----GUJARAT--JAMNAGAR

 Occupancy 1 : Heavy Engineering workshop - Pipe Extruding, Stamping, Pressing, Forging Mills, Metal smelting, Foundries and Galvanising
 Works (without Paint booth)

Sections	Sum Insured
Finished Stocks	200000000
Furniture Fixture&Fittings	1000000
Other - Contents	17000000
Plant, Machinery and Accessories	130000000

ICICI Lombard General Insurance Company Limited
IRDA Reg. No. 115
CIN: L67200MH2000PLC129408
UIN : IRDAN115RPPR0010V01202425

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Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

Special Clause

Agreed Bank Clause

If You have mortgaged, hypothecated or created any security over any Insured Property in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in the Policy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period this will be shown as an Endorsement. In this Clause, the word 'Bank' includes any financial institution.

Under this Clause, You agree as follows:

- i. If You have mortgaged, hypothecated or created any security over any Insured Property in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in the Policy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period this will be shown as an Endorsement. In this Clause, the word 'Bank' includes any financial institution.
- ii. When We pay the amount to the Bank, Our liability under this Policy will be discharged, and will be binding on all of You and all persons named as the insured.
- iii. Any notice or communication We make to the Bank under the provisions of this Policy shall be sufficient notice or communication to You.
- iv. Any settlement or compromise that We make with the Bank will be binding on You and all persons named as the insured. However, such settlement or compromise will not affect the rights of the Bank to recover any amount from You or any other person.
- v. If You make any change in the use of the Insured Property or Your Premises or sell or transfer the Insured Property, such actions will not prejudice the interest of the Bank under the Policy and this Clause, unless the condition has been broken by the Bank or its employees.
- vi. vi. If You commit any act or omission that will increase the risk, the insurance cover will not be invalidated. However, the Bank shall notify Us of any change or ownership, or alterations and increase in risks as soon they become known to the Bank, and shall pay additional premium from the time of such change.
- vii. When We pay the amount to the Bank, We will become legally and automatically subrogated to all rights of the Bank to the extent of such payment. This will not impair or prejudice the rights of the Bank to recover any amount from You or any other person.

N.B: The Bank shall mean the first named Financial Institution/Bank named in the policy.

Add-ons

This is an additional cover that extends the insurance cover that We give under the ICICI Lombard MSME Suraksha Kavach (Complete Fire Insurance) Insurance. We give these additional covers if You have applied to and paid premium for the covers and We have accepted to give covers to You.

Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- a. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
- b. Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- c. Permanent or temporary dispossession of any building or plant or unit of machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
- d. Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

UIN : IRDAN115RPPR0010V01202425

ICICI LOMBARD MSME SURAKSHA KAVACH
(COMPLETE FIRE INSURANCE)

Mailing Address:

601 & 602, 6th Floor, Interface 16
New Linking Road, Malad (West)
Mumbai - 400 064

Registered Office Address

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Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai 400 025

Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

If we alleges that the loss/damage is not caused by any malicious act, the burden of proving the contrary shall be upon You .

Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Notwithstanding anything contained here to the contrary , policy is extended to cover Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an “add on cover” the words “excluding those resulting from earthquake volcanic eruption or other convulsions of nature” shall stand deleted.

Subject otherwise to the terms and conditions of the policy

Earthquake, Volcanic eruption or other convulsions of nature.

Notwithstanding anything contained here to the contrary, policy is extended to cover Loss, destruction or damage directly caused by Earthquake, Volcanic eruption or other convulsions of nature subject to the Sum Insured for this extension is identical to the Sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s) subject to following endorsement wordings:

If option to delete STFI peril is exercised

“In consideration of the additional payment of the premium by the You to us , it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by earthquake , Volcanic eruption or other convulsions of nature including Landslide / Rockslide resulting there from but excluding flood or overflow of the sea, lakes, reservoirs and rivers caused by Earthquake Volcanic eruption or other convulsions of nature.

Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.”

In the event of You making any claim for loss or damage under this policy he must (if so required by US) proves that the loss or damage was occasioned by or through or in consequence of earthquake”.

Excess – 5% of each and every claim subject to a minimum of Rs.10, 000/- unless any revision specifically mentioned in policy schedule

In consideration of the additional payment of premium by You to Us it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake Volcanic eruption or other convulsions of nature including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.

In the event of the You making any claim for loss or damage under this policy he must (if so required by US) proves Excess – 5% of each and every claim subject to a minimum of Rs.10, 000/- unless any revision specifically mentioned

Subject otherwise to the terms and conditions of the policy the contrary shall be upon You.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

UIN : IRDAN115RPPR0010V01202425

ICICI LOMBARD MSME SURAKSHA KAVACH
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Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

TAX INVOICE

(ORIGINAL FOR RECIPIENT)

Name of the Customer : NARMADESH BRASS INDUSTRIES LIMITED

Address of the Customer : SN 433 PLOT NO 3 4 5 8 9 JAMNAGAR LALPUR ROAD CHANGA JAMNAGAR GUJARAT
INDIA GUJARAT JAMNAGAR PIN - 361012 - 361012

GSTIN/ Unique Id of registered recipient : 24AAJCN2165P1Z1

Invoice Number	1002251187805	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	
Policy Number	1021/380694090/00/000	Bill from Address (IL GSTIN Address)	3rd Floor ,Corporate House, above Bata, Showroom, Office no.303304 Opp. St. Ann s High School, P N.Marg, Jamnagar 361008 Gujarat, Gujarat, 361008
Invoice Date	26/02/2025	GSTIN	24AAACI7904G1ZT

Sr. No	Particulars	PAN	SAC Code of service	Amount (₹)
1	GENERAL INSURANCE SERVICES	AAACI7904G	997137	354960

Total value of services (Premium Value without Tax) (₹)	354960
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Sr No.	Applicable taxes	Rate of applicable taxes (%)	Tax Amount (₹)
1	CGST	9	31946.4
2	SGST	9	31946.4
3	IGST	0	0
4	UTGST	0	0
Total Tax Amount (₹)			63892.8
Whether tax payable under reverse charge?			No
Tax payable by the receiver (₹)			0
Total Premium inclusive Tax (₹)			418852.8

Place of Supply: GUJARAT

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

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Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

Reference No.: W381510546

Date: Dec 25, 2024

Dispatch Advice Letter

Dear Sir/Madam,

We value your relationship with ICICI Lombard General Insurance Company Limited and thank you for choosing us as your preferred insurance provider.

Please find attached herewith 4010/373466632/00/000 which has been issued based on the details furnished to us on 31-Dec-2024 as per attached format by the following insured:

NARMADESH BRASS INDUSTRIES LIMITED
SN 433 PLOT NO 5 8 9 JAMNAGAR LALPUR ROAD
CHANGA JAMNAGAR GUJARAT
JAMNAGAR
GUJARAT - 361012

Please go through the details as furnished in the format and also as provided in the policy document to ensure that they are in order. If you feel that there are any discrepancies/variations, please write to us immediately for the necessary changes/rectification. In the absence of any communication from you in this regard within a period of 15 days of receipt of this letter, we would understand that you have accepted the contents and the coverage to be in accordance with your application.

Your original policy will be handed over to you shortly by your Relationship Manager/ Agent/ Broker. In case you don't receive it within 10 days, please mail us at info@icicilombard.com stating the policy number.

Thank you once again and look forward to a lasting relationship.

Authorised Signatory

ICICI Lombard General Insurance Company Ltd.

Signature valid

Digitally signed by S ICICI
LOMBARD GENERAL
INSURANCE LTD 1
Date: 2024.12.25 10:50:11 IST

Reference No.: W381510546

Date: Dec 25, 2024

NARMADESH BRASS INDUSTRIES LIMITED
SN 433 PLOT NO 5 8 9 JAMNAGAR LALPUR ROAD
CHANGA JAMNAGAR GUJARAT
JAMNAGAR
GUJARAT - 361012

Risk Assumption Letter

Dear Sir/Madam,

We value your relationship with ICICI Lombard General Insurance Company Limited and thank you for choosing us as your preferred insurance provider.

Please find attached herewith Policy No. 4010/373466632/00/000 which has been issued based on the details furnished to us on 31-Dec-2024

Please go through the details as furnished in the format and also as provided in the policy document to ensure that they are in order. If you feel that there are any discrepancies/variations, please write to us immediately for the necessary changes / rectification. In the absence of any communication from you in this regard within a period of 15 days of receipt of this letter, we would understand that you have accepted the contents and the coverage to be in accordance with your application.

Thank you once again and look forward to a lasting relationship.

Authorized Signatory

ICICI Lombard General Insurance Company Ltd.

EMPLOYEE'S COMPENSATION INSURANCE

Part 1 of the POLICY SCHEDULE

Policy No.	4010/373466632/00/000
Issued at:	JAMNAGAR
Name of the Insured:	NARMADESH BRASS INDUSTRIES LIMITED
Address of the Insured:	SN 433 PLOT NO 5 8 9 JAMNAGAR LALPUR ROAD, CHANGA JAMNAGAR GUJARAT, JAMNAGAR, GUJARAT - 361012
Period of Insurance:	From: 31-Dec-2024 00:00 Hours To Midnight of 30-Dec-2025
Total Sum Insured:	₹ 2,13,00,000.00
UIN:	IRDAN115CP0017V02201920
Intermediary Details:	Intermediary Code: 200795404301
	Intermediary Name: HIRAL NISHITH MALANI
	Intermediary Contact: 8866448739
	Intermediary E-mail ID: MALANINISHITH4597@GMAIL.COM

1.Premium Calculations:	
Premium	₹ 3,59,847.00
Stamp Duty	₹ 180.00
CGST	₹ 32,386.23
SGST	₹ 32,386.23
IGST	₹ 0.00
UGST	₹ 0.00
Total GST	₹ 64,772.00
Total Premium*	₹ 4,24,799.00

*Premium value mentioned above is inclusive of taxes applicable

2. No. of lives: 75

3.Details of employees to be insured:

Estimated Number of Employees	Occupation of Employees	Estimated Total Salaries Wages and other money earnings	Estimated Total Earnings for the Policy Duration	Place or Places of Employment	Industry Classification	Sub Industry Classification	Risk Classification Code
47	Workers	25000	14100000	Anywhere in India	Brass Founders, Workers and Finishers	All other employees	40
8	Workers	25000	2400000	Anywhere in India	Brass Founders, Workers and Finishers	Foundry hands	39
5	Workers	30000	1800000	Anywhere in India	Forge Masters	NA	170
5	Workers	20000	1200000	Anywhere in India	Commercial Travellers	Employees using Motor Cycles/Scooters	98A
10	Workers	15000	1800000	Anywhere in India	Brass Founders, Workers and Finishers	All other employees	40

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West)
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office Address:
ICICI Lombard House, 414, Veer
Savarkar Marg, Near Siddhi Vinayak
Temple, Prabhadevi, Mumbai 400 025

UIN : IRDAN115CP0017V02201920

Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

EMPLOYEE'S COMPENSATION INSURANCE

Total: 75		Total : ₹ 21300000				
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4. Scope of cover

Main Coverage:	EC Liability Cover Table 'A'
Extensions	
Policy Level Aggregate Limit	Medical Extension is covered upto an aggregate policy level limit of ₹20,00,000.00 for the policy period

Coverages:	
1	Brass Founders, Workers and Finishers :All other employees, Commercial Travellers:Employees using Motor Cycles/Scooters, Forge Masters:, Brass Founders, Workers and Finishers :Foundry hands
2	Risk Classification code: 40, 98A, 170, 39
3	No. of lives: 75
4	Sub Contractors are Covered
5	Policy is issued on unnamed basis.
6	Entry age limit:As per WC Act
7	Policy for Table A only
8	Nil Claims in Expiring policy
9	Medical Extension is covered upto an aggregate policy level limit of INR. 2000000 for the policy period.
10	Risk Location Address:SN 433 PLOT NO 5 8 9 JAMNAGAR LALPUR ROAD,CHANGA JAMNAGAR GUJARAT,JAMNAGAR,361012,GUJARAT,INDIA,,Anywhere in India

Exclusions:	
1	Any employment compensation in excess of the actual sum insured for workmen compensation ordinance (not to apply in respect of common law awards).
2	Underground and/or underwater mines and/or underground services in connection therewith. However, this exclusion shall only apply where more than 20 people are working at the same location at any one time.
3	Subaqueous work (underwater work).
4	Quarries, where explosives are used.
5	Contractors engaged exclusively in wrecking or demolition of building and/or scrap metal merchants.
6	Aircraft crews in respect of flight risk. However, this exclusion shall not apply to aircraft which are set aside for non fare paying executive use and which are crewed by six persons or less.
7	Ship crews other than on inland vessels or on vessels operating within territorial waters. However, this exclusion shall not apply to a vessel crewed by six persons or less.
8	Fire bridges other than those formed privately for loss prevention purposes.
9	Service in any kind of armed forces (including, but not limited to military, police, security services).
10	Operation of railways, other than sidings.
11	Employees employed on a permanent basis in USA and/or Canada.
12	Professional sports team.
13	Fire crackers manufacturing activity
14	Losses suffered in the course of manufacturing and /or supplying and/or producing storing, filling, breaking down, transporting:- (a) Fireworks, ammunition, fuses, cartridges, powder, nitro-glycerine, or any explosives. (b) Gases and/or air under pressure in containers. (c) Butane, methane, propane, and other liquefied gases. (d) Celluloid and pyroxylin. (e) Petrochemicals and also chemicals of a toxic (as defined under India's Public Liability Act 1991), noxious, explosive and/or highly flammable nature. (f) Asbestos and/or asbestos products.\n(It is understood and agreed, however, that the storage, transport and/or handling if any of the substances above mentioned other than f) which is merely incidental to the operation and/or trade of the Insured not otherwise excluded, is covered.)
15	Losses suffered on or in connection with offshore rigs.
16	Any compensation in medical extension expenses if the injured is hospitalized for more than 12 month due to an accident as per the coverage opted in WC policy
17	Pandemics/epidemics as declared by WHO and / or Government of India

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

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Savarkar Marg, Near Siddhi Vinayak
Temple, Prabhadevi, Mumbai 400 025

UIN : IRDAN115CP0017V02201920

Toll free no : 1800 2666
Alternate no : 86552 22666 (chargeable)
E-mail : customersupport@icicilombard.com
Website : www.icicilombard.com

EMPLOYEE'S COMPENSATION INSURANCE

Nature of work/activity

Policy type:	Unnamed
Entry age limit	As per EC Act
Policy cover	Table A

Subject otherwise to terms and conditions of Employee's Compensation Insurance Policy

Signed for and on behalf of the ICICI Lombard General Insurance Company limited, at Mumbai on this date Dec 25, 2024. The Policy shall stand cancelled ab initio in the event of nonrealization of premium.

Authorised Signatory

ICICI Lombard General Insurance Company Ltd.



Click [here](#) or scan the QR code to view the Customer Information Sheet (CIS). It provides an overview of the policy features, service and claim processes, as well as other important terms.

GSTIN Reg. No: 24AAACI7904G1ZT

IL GIC GSTIN Address: Third Zodiac Square S G road Ahmedabad Gujarat 380054

HSN/SAC code: 997139 GENERAL INSURANCE SERVICES

The stamp duty of ₹ 180 paid in cash or by demand draft or by pay order, vide Receipt/challan no. CSD372024252885 dated Jul 15, 2024.

Scan here for the Policy Terms and Conditions



ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

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Mumbai - 400 064

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Website : www.icicilombard.com

EMPLOYEE'S COMPENSATION INSURANCE



NBI NARMADESH
BRASS INDUSTRIES LIMITED

GST No. : 24AAJCN2165P1Z1

CIN : U24209GJ2023PLC145839

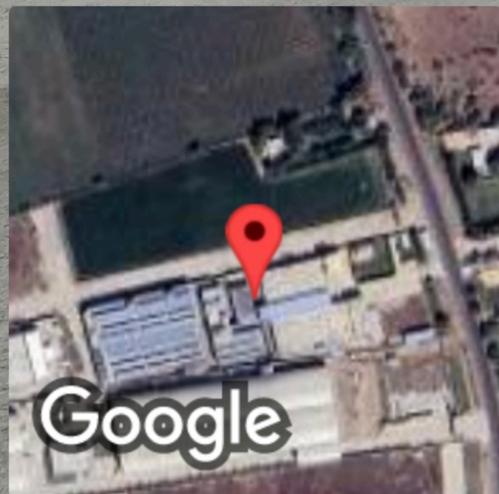
Plot No. 3, 4, 5, 8 & 9, Survey No. 433,
Shree Ganesh Industrial Hub, Jamnagar - Lalpur Road,
Village : Changa, Jamnagar - 361 012.

+91 2895 299401 info@narmadeshbrass.com

www.narmadeshbrass.com



GPS Map Camera



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Changa, Gujarat, India

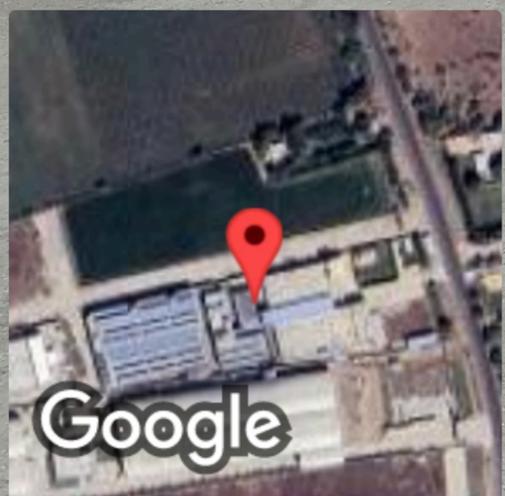
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Lat 22.326668° Long 70.027686°

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NBI NARMADESH
BRASS INDUSTRIES LIMITED
GST No. : 24AAJCN2165P1Z1
CIN : U24209GJ2023PLC145839
Plot No. 3, 4, 5, 8 & 9, Survey No. 433,
Shree Ganesh Industrial Hub, Jamnagar - Lalpur Road,
Village : Changa, Jamnagar - 361 012.
+91 2895 299401 info@narmadeshbrass.com
www.narmadeshbrass.com



Changa, Gujarat, India
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Lat 22.326671° Long 70.027668°
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 **GPS Map Camera**



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Lat 22.326659° Long 70.0282°
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 GPS Map Camera

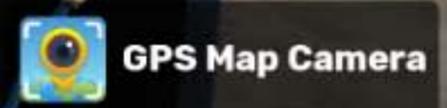


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NAIL/PRD/SPM 03



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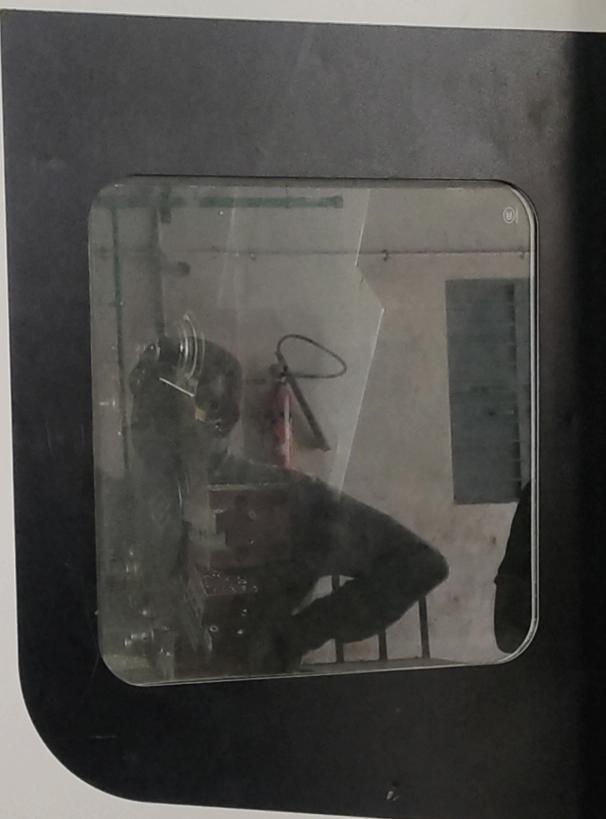
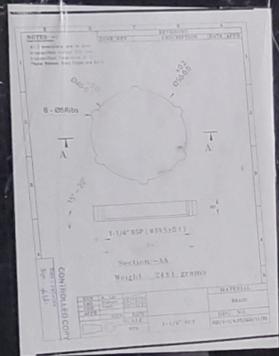
NBIL/PRD/CNC/01

Series 52Y

Turning Milling Machining center

PREVENTIVE MAINTENANCE REPORT

Sl. No.	Part Name	Frequency	Remarks	Checked By	Signature
1	Oil Change	Monthly	Oil changed		
2	Filter Change	Quarterly	Filter changed		
3	Grease Lubrication	Weekly	Lubricated		
4	Spindle Lubrication	Monthly	Lubricated		
5	Tool Change	As per requirement	Tools changed		
6	Machine Calibration	Annually	Calibrated		
7	Electrical Check	Quarterly	Checked		
8	Hydraulic System Check	Monthly	Checked		
9	Coolant System Check	Monthly	Checked		
10	Spindle Run-in	Monthly	Run-in performed		
11	Ball Screw Lubrication	Monthly	Lubricated		
12	Lead Screw Lubrication	Monthly	Lubricated		
13	Tool Holder Check	Monthly	Checked		
14	Machine Guard Check	Monthly	Checked		
15	Emergency Stop Test	Monthly	Tested		
16	Machine Alignment	Quarterly	Aligned		
17	Machine Leveling	Quarterly	Levelled		
18	Machine Cleaning	Weekly	Cleaned		
19	Machine Inspection	Monthly	Inspected		
20	Machine Repair	As per requirement	Repairs done		



Machine

X	0.000
Y	0.000
Z	-0.158
A	208.442
C	0.001

Control panel with keypad and emergency stop buttons.



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Lat 22.326341° Long 70.027338°

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Lat 22.32281° Long 70.027426°

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Lat 22.326379° Long 70.027108°

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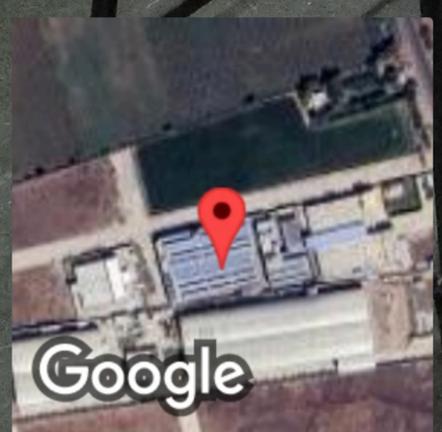
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